

MINUTES

DUPAGE HOUSING AUTHORITY BOARD OF COMMISSIONERS

July 18, 2019

The July 18, 2019 Board of Commissioners meeting of the DuPage Housing Authority (DHA) was held in the Board Room at 711 East Roosevelt Road, Wheaton, IL.

In Attendance: DHA Commissioners, Dru Bergman, Michael Brosnahan, Jessica Garmon, Candace King, and Chairman Sherrin Ingram.

Also present were Executive Director Kenneth Coles, Special Counsel Jean Kenol and Sr. Administrative Assistant Susan Martin.

In the audience was Jan Kay, League of Women Voters.

1. CALL TO ORDER

The meeting was called to order by Chairman Ingram at 8:46 a.m.

2. ROLL CALL

A roll call showed a quorum.

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENT

There were no public comments.

5. APPROVAL OF MINUTES

Commissioner Bergman made a motion, seconded by Commissioner King to approve the minutes of June 20, 2019. The motion carried unanimously.

6. FINANCIAL REPORT

Finance Chairman Brosnahan presented the Financial Report. Among the topics covered were:

- The Finance Committee met on July 16th and reviewed financials and the training/conference spreadsheet.
- "The Balance Sheet is in a strong position" with 6 plus months of reserves. Chairman Brosnahan noted that although much of the admin cash is tied up in future repayments, Executive Director Coles, has program ideas that will utilize some of the cash.
- Continuing effort to resolve port-in balances. Executive Director Coles is expecting success after his courtesy call to the largest debtor.
- FSS graduate has received the largest escrow in the history of DHA.
- DHA Management Inc. financials have "nothing of note".

7. EXECUTIVE DIRECTOR'S REPORT

The Executive Director's Report was furnished in the Board Packet with no additional information.

8. UNFINISHED BUSINESS

There was no unfinished business.

9. NEW BUSINESS

Finance Chairman Brosnahan requested that Chairman Ingram grant the position of Assistant Secretary/Treasury to Commission Bergman for a smoother transition for his upcoming retirement from the Board. Permission granted.

10. EXECUTIVE SESSION

Commissioner Brosnahan made a motion, seconded by Commissioner Garmon, to adjourn the Board's public session and go into executive session to discuss Personnel under Section 2(c)(1) of the Illinois Open Meetings Act with no action to be taken in public session after the executive session. The motion carried unanimously. The public session recessed at 9:20 a.m.

The Board resumed its public session at 9:29 a.m. with a motion to adjourn by Commissioner Garmon, seconded by Commissioner Bergman. The motion carried unanimously, and Chairman Ingram adjourned the meeting at 9:30.

Respectfully Submitted,
Susan Martin
Sr. Administrative Assistant/Recording Secretary